

**Calculation of Budgeted Retained Business Rates**  
**using NNDR1 2014/15 and NNDR1 2015/16**

	Estimate 2014/15 £000	Forecast 2014/15 £000	Variance 2014/15 £000	Estimate 2015/16 £000
Gross Rates (including estimated growth)	32,702	32,911	209	34,062
Net cost of Transitional Protection	(53)	55	108	0
Mandatory reliefs (including Small Business Rate Relief)	(3,783)	(3,756)	27	(3,687)
Unoccupied Property relief	(463)	(643)	(180)	(390)
Discretionary reliefs (including Localism Act 2011 reliefs)	(12)	(8)	4	(13)
Autumn Statement reliefs funded through Section 31 Grant	(578)	(356)	222	(557)
<b>Net Rates Payable</b>	<b>27,813</b>	<b>28,203</b>	<b>390</b>	<b>29,415</b>
Estimated bad debts	(417)	(423)	(6)	(441)
Estimated repayments in respect of current year rates (appeals)	(325)	(390)	(65)	(459)
<b>Collectable Rates</b>	<b>27,071</b>	<b>27,390</b>	<b>319</b>	<b>28,515</b>
Transitional Protection payment	53	(55)	(108)	0
Allowance for cost of collection	(132)	(133)	(1)	(134)
<b>Non-Domestic Rating Income</b>	<b>26,992</b>	<b>27,202</b>	<b>210</b>	<b>28,381</b>
Less:				
- Central government share (50%)	(13,496)	(13,601)	(105)	(14,191)
- Lancashire County Council share (9%)	(2,429)	(2,448)	(19)	(2,554)
- Lancashire Combined Fire Authority share (1%)	(270)	(272)	(2)	(284)
<b>Chorley Council Share (40%)</b>	<b>10,797</b>	<b>10,881</b>	<b>84</b>	<b>11,352</b>
Chorley Council share receivable in year	10,797	10,797	0	11,352
<b>Surplus/(deficit) arising in current year</b>	<b>0</b>	<b>84</b>	<b>84</b>	<b>0</b>
Surplus/(deficit) from previous year's outturn	0	(442)	(442)	0
<b>Surplus/(deficit) transferable in following year</b>	<b>0</b>	<b>(358)</b>	<b>(358)</b>	<b>0</b>

	<b>Estimate 2014/15 £000</b>	<b>Forecast 2014/15 £000</b>	<b>Variance 2014/15 £000</b>	<b>Estimate 2015/16 £000</b>
Chorley Council share receivable in year	10,797	10,797	0	11,352
Less Tariff	(7,646)	(7,646)	0	(7,792)
Less Levy	(620)	(626)	(6)	(801)
Add Section 31 Grants for cost of SBRR and Autumn Statement reliefs	753	630	(123)	770
<b>Net income before surplus/(deficit)</b>	<b>3,284</b>	<b>3,155</b>	<b>(129)</b>	<b>3,529</b>
Surplus/(deficit) from previous year	(66)	(66)	0	(358)
<b>Estimated Rates-related Resources</b>	<b>3,218</b>	<b>3,089</b>	<b>(129)</b>	<b>3,171</b>